G. R. S. 59] GPB—15,000—09.7.14

GENERAL AND REVENUE SECRETARIAT.

1913.

(Banking)

File No. 19 of 1913

Serial Nos. 17-18+19.

Papers Filed.

Month December 1913.

SUBJECT.

Prescribes a special form for the submission of the weekly statements of the affairs of the Mysore Bank.

PREVIOUS REFERENCES.	LATER REFERENCES
	G. 7. 21-1955 1-21.

BS Ramachandra Rao
21/8/1914

G.R.S. 11] 1913-14

GENERAL AND REVENUE SECRETARIAT.

(Banking

NOTES.)

File No. 1

FILE HEADING.

Bank of Mysore LD.

From

No.	Dated	Received

Diary No.	Enclos.	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

eneral and Revenue Secretariat.

File No. of 191 .

Serial No.

Attention is invited to para 5 sub para 5 of G.O No H5721-73 /B9-12-2 & 12-3-1913 sanctioning the formation of the Bank of Mysore whereby the Bank is required to publish such accts as the Govt may desire in the Mysore Gazette for the information of the public.

This term has been embodied as art 141 in the Memorandum of Association of the Mysore Bank providing for the publication of a Weekly Statement of the affairs of the Bank such publications not being later than a fortnight after the end of the week to which the Statement relates.

In accordance with the above terms a Statement is being published in the Mysore Gazette.

On a comparison with a similar statement of the affairs of the Madras Bank appearing in the Fort St George

Gazette – The Mysore Bank Statements appear not only maps under certain important heads of information but total wanting in others. It is perhaps too early for the Bank to wholly conform to the customary form under which the Statements have to appear – but this cannot wholly excuse for the meagreness of information under heads in which it is possible, even under the present circumstances, to give more details.

Under Liabilities – the Mysore Bank mention only 3 items
Capital receipts
Public & other deposits
& Sundries –
as against 7 items given by the Madras Bank – Deposits appear under 3 Heads. Deposits at Head office – at Branches & other deposits
Though there is nothing to publish under Reserve for the present – the entry under deposits may be shown under Fixed, Public & current

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& a few important details may be given under sundries.

Under Assets the Madras Bank give information under 11 heads. It is not possible for the Mysore Bank to conform to this in toto - but the Head under Loans & cash credit Accts may be amplified by showing Loans & others on securities & cash credit to Directors & others. The last seem essential in view of the recent catastrophe amongst the Banking institutions in Bombay & Panjim. Particulars may also be given about 'investments' & the names of the Agents may be made to be mentioned.

The percentage of Cash in hand to liabilities on demand', a very important item appearing in Madras Bank Statements is not given out at all for the Mysore Bank. This also seems essential.

The Government having the power to shape the Statistics

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the form of the Statement may step in & advise the Bank to comform to such requirements as in their opin may seem suitable to convey a clear idea of the working of the Bank to the public & thus create confidence on the Stability of the institution -

2) Draft conveying the above view of the Govt may subd

Ind Govt.

3) 24/12 I appreciate the above effect & the work under my general direction. When it remembered that the Bank of Leppe is not called into existence by a legislative enactment but is not a Pendency Bank it has much more freedom in its investments than Pendency Banks. Moreover the intention in any way to fetter the discretion of the Bank but when we see how banks which were admitted on all hands to have been ably managed have come to grief on sudden and the causes alleged whence that a full & free publication of all the affairs would have obviate

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the Catastrophe it believes as from the
Very inception the careful. Although
details as shown given may be difficult for
the present Statements ~~the~~ and
it may not be necessary to publish the
Statement with fuller details per set
to the public, for it may be for its info
a detailed Statt and Income suggest
that the Statement in the following fo
may be subst to fortnightly check.

Statt of affairs of the Bank as per the week ending

Assets	Liabilities
(1) Loans secured on first class securities	I. Capital called up
(a) to Directors	II deposits held
(b) to others	(a) Fixed
(2) Loans on other securities	(b) Public
(a) Directors	(c) Current
(b) others	III Savings Bank Deposits
(3) Cash Credits	IV Bank Post Bills &c
(a) Directors	
(b) others	V. Sundries.
(4) Bills Discounted & purchased	
(5) Balances at Agencies A, B, C &c.	
(6) Investments in first class securities	
(7) Do in other than first class securities	
(8) Dead Stock	
(9) Sundries	
(10) Cash (a) at the Bankers in detail as per each bank.	
(a) on hand	

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Total Assets Cash on hand & Total Liabilities
Payable on demand

General and Revenue Secretariat.

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4) The draft reply may therefore be approved—

4. XII. 13

Secy)

5) Thanks; just the thing wanted—

5/12

Secy)

6) I have spoken to Mr Rose about this & he is agreeable — So the Dewan need not be troubled about this Issue

5/12

7) Issue 6. XII. 13

To the Manager, Bank of Mysore

Ltr No 2421 dt 6-12-1913 states that Govt would be glad to have a statement of affairs of the Bank sent to them every week as per form sent herewith.

From the Manager, Bank of Mysore

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General and Revenue Secretariat.

B File No. 19 of 1913.

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18	Ltr F 1/17 dt 8-12-1913 Acknowledges receipt of instructions conveyed in H24 dt 6th Dec 1913 re Statistics 1319- that the Statements asked for will be duly furnished which he presumes will be treated as confidential Submd. Ltr dt SN 11/12 / The returns will be treated as Confidential White Paper Draft reply 11.XII.13 Draft submitted Ltr dt SN 12/12 / Agreed) 12.XII.13 M 13/12 Issue 13.XII.13
19	To the Manager, Bank of Bengal Ltr H 2575 dt 17-12-13 Informed that it will be treated as confidential to the public as desired.

G. R. S. 26] 1/12

647

File No. 19-13

Serial No. 17

Diary No. of letter replied to - -

No. 2421

General and Revenue Secretariat

( )

, *the* *191*

To

6-12-13

The Manager

Bank of Lucyone

Date of issue 6-12-13

Signed by W J S Chalmers for Sir,

I am inviting your attention to the Statement of the affairs of the Bank appearing in the Lucyone Gazette I am directed to State that the Govt. would be glad to have a Statement sent to them

very work in the
accompanying form.
I am further to state
that these Statements
may be furnished
as early as practicable
after the close of the
work & while they
are Cash. The public notification may for the
present continue in its present form.
I have etc

M
S/L
H Secretary
Gen.

Enclosure
N 17

Liabilities

1) Loans issued on Govt securities
   a) To directors
   b) To others

2) Loans on other securities
   a) Directors
   b) others

3) Cash credits
   a) Directors
   b) others

4) Bills discounted & purchased

5) Balances at Agencies (a)(b)(c) etc

6) Investments in Govt securities

7) Do on other authorised securities

8) Dead stock

9) Sundries

10) Cash (a) with banks
    (b) on hand

1) Capital paid up.

2) Deposits recd
   a) Fixed
   b) Public
   c) current

3) Savings bank Deposits

4) Bank post bills issued

5) Sundries.

- detail as per each banks

Percentage of cash on hand & total liabilities payable on demand.

L COMMUNICATIONS TO BE ADDRESSED
TO THE MANAGER.

The Bank of Mysore, Ltd.,

Bangalore, 8th December 1913

No. G. 17

1/12

The Financial Secretary to Government,

Bangalore.

Dear Sir,

re: Bank Published Statement of [illegible].

We beg to acknowledge the receipt of your letter No. R. 2421 B. 57-13. dated the 6th instant.

The statements as asked for will be duly submitted to you, all which we presume will be treated as confidential.

Yours faithfully,

[signature]

Manager.

DRB/

G. R. S. 26]

Diary No. of letter replied to 2185

No. H 2575

17-12-191

General and Revenue Secretariat

(Bankers

, *the* 191 .

To

The Manager

Bank of Mysore

Date of issue 17-12-1913

Signed by W L Narasimhalu

Sir,

I am directed to reply to your letter No: G 1/17 dated the 8th inst and I am directed to inform you that the weekly Statements of the Bank's affairs to be submitted for the information of Govt will be treated as

over.

SUBJECT.

13 DEC. 1913

12-XII-13

List of enclosures,

Copied by

Examined by

GPB—25.000—8-8-11.